

110TH CONGRESS  
1ST SESSION

# S. 191

To provide pension relief for all air carriers with pension plans that are not frozen pension plans.

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IN THE SENATE OF THE UNITED STATES

JANUARY 4, 2007

Mrs. HUTCHISON (for herself and Mr. CORNYN) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

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## A BILL

To provide pension relief for all air carriers with pension plans that are not frozen pension plans.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MODIFICATION OF THE INTEREST RATE FOR**  
4 **THE SPECIAL FUNDING RULES OF THE PEN-**  
5 **SION PROTECTION ACT OF 2006.**

6 (a) INTEREST RATE.—Section 402 (a)(2) of the Pen-  
7 sion Protection Act of 2006 is amended by inserting “and  
8 by using, in determining the funding target for each of  
9 the 10 plan years during such period, an interest rate of  
10 8.25 percent (rather than the segment rates calculated on

1 the basis of the corporate bond yield curve)” after “such  
2 plan year”.

3 (b) EFFECTIVE DATE.—The amendment made by  
4 this section shall take effect as if included in the provisions  
5 of the Pension Protection Act of 2006 to which such  
6 amendment relates.

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